Q3

EIGHTH ICB UNIT FUND
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH

UNAUDITED FINANCIAL STATEMENTS
OF
EIGHTH ICB UNIT FUND
For the period from January 01, 2023 to September 30, 2023

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EIGHTH ICB UNIT FUND

Statement of Financial Position (Un-audited)

as at September 30, 2023

Particulars	Notes	Amount in Taka	
		September 30, 2023	December 31, 2022
Assets			
Non-current Assets		**138,359**	**553,451**
Deferred revenue expenditure	7.00	138,359	553,451
Current Assets		**429,610,641**	**436,585,309**
Marketable investment -at market	3.00	396,693,862	394,043,484
Investments in Money Market (FDR)	4.00	10,000,000	
Cash & cash equivalents	5.00	17,027,340	31,691,007
Other current assets	6.00	5,889,439	10,850,818
Total Assets		**429,749,000**	**437,138,760**
Capital and Liabilities			
Equity		**340,755,893**	**350,251,095**
Unit capital	8.00	289,691,580	287,696,030
Unit premium reserve	9.00	4,260,120	4,020,693
Retained earning	10.00	34,304,193	46,034,372
Dividend Equalization Fund	11.00	12,500,000	12,500,000
Liabilities :		**88,993,107**	**86,887,665**
Unclaimed/ Dividend payable	12.00	83,237,830	79,587,404
Current liabilities	13.00	5,755,277	7,300,261
Total Equity and Liabilities (A+B)		**429,749,000**	**437,138,760**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	14.00	**14.07**	**14.71**
Net Asset Value-at market	15.00	**11.76**	**12.17**

Chief Executive Officer | **Chairman of Trustee Committee**

Head of Finance & Accounts | **Member-Secretary of Trustee Committee**

Place: Dhaka, Bangladesh.

Dated: October 30, 2023

ICB Asset Management Company Ltd. Accounts Department

EIGHTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period from January 01, 2023 to September 30, 2023

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.01.2023 to 30.09.2023	01.01.2022 to 30.09.2022 (Restated)	01.07.2023 to 30.09.2023	01.07.2022 to 30.09.2022 (Restated)
Income					
Profit on sale of investments	16.00	2,296,414	16,113,292	-	8,961,258
Dividend from investment in shares	17.00	6,966,065	12,332,228	79,304	3,460,234
Interest on Bank deposits & bonds	18.00	2,254,391	2,023,557	610,487	554,308
Total Income		**11,516,870**	**30,469,077**	**689,791**	**12,975,800**
Expenses					
Management fee	19.00	4,920,406	5,153,984	1,669,788	1,722,727
Trustee fee	20.00	253,233	268,804	86,114	89,643
Custodian fee	21.00	297,306	312,569	101,722	102,908
Annual BSEC fee	22.00	255,567	269,029	85,744	88,649
Audit fee		28,750	28,750	-	-
Other expenses	23.00	256,597	323,639	57,625	95,292
Preliminary expenses written off		415,092	415,092	138,364	138,364
Total Expenses		**6,426,951**	**6,771,867**	**2,139,357**	**2,237,583**
Profit before provision		**5,089,919**	**23,697,210**	**(1,449,566)**	**10,738,217**
(Provision)/Write back of provision against diminution in value of investment	3.02	6,195,584	(27,706,938)	(223,867)	(8,448,540)
Net Income for the period ended September 30, 2023		**11,285,503**	**(4,009,728)**	**(1,673,433)**	**2,289,677**
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		**11,285,503**	**(4,009,728)**	**(1,673,433)**	**2,289,677**
Earnings Per Unit for the year	24.00	**0.39**	**(0.14)**	**(0.06)**	**0.08**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.

Dated: October 30, 2023

ICB Asset Management Company Ltd. Accounts Department

EIGHTH ICB UNIT FUND

Statement of Changes in Equity (Un-audited)
as at September 30, 2023

Particulars	Unit Capital	Unit Premium Reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2023	**287,696,030**	**4,020,693**	**12,500,000**	**46,034,372**	**350,251,095**
Unit Capital	1,995,550	-	-	-	1,995,550
Unit premium reserve	-	239,427	-	-	239,427
Dividend paid for FY 2022	-	-	-	(23,015,682)	(23,015,682)
Net Income for the period ended September 30, 2023	-	-	-	11,285,503	11,285,503
Balance as at September 30, 2023	**289,691,580**	**4,260,120**	**12,500,000**	**34,304,193**	**340,755,893**

Statement of Changes in Equity (Un-audited)
as at September 30, 2022 (Restated)

Balance as at January 01, 2022	**299,479,800**	**4,236,705**	**2,500,000**	**95,064,067**	**401,280,572**
Unit Capital	(7,185,880)	-	-	-	(7,185,880)
Unit premium reserve	-	31,665	-	-	31,665
Dividend Equalization Fund			10,000,000	(10,000,000)	-
Dividend paid for FY 2021	-	-	-	(29,947,980)	(29,947,980)
Net Income for the period ended September 30, 2022	-	-	-	(4,009,728)	(4,009,728)
Balance as at September 30, 2022	**292,293,920**	**4,268,370**	**12,500,000**	**51,106,359**	**360,168,649**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.
Dated: October 30, 2023

ICB Asset Management Company Ltd. Accounts Department

EIGHTH ICB UNIT FUND

Statement of Cash Flows (Un-audited)

For the period from January 01, 2023 to September 30, 2023

Particulars	Notes	Amount in Taka	
		01.01.2023 to 30.09.2023	01.01.2022 to 30.09.2022
Cash flow from operating activities			
Dividend from Investment in Securities	25.00	12,019,111	17,678,506
Interest on Bank Deposits & Bonds	26.00	2,162,724	2,023,557
Profit on Sale of Investments	16.00	2,296,414	16,113,292
Payment of Fees & Expenses	27.00	(7,556,843)	(7,747,370)
Net cash inflow/(outflow) from operating activities	31.00	**8,921,406**	**28,067,985**
Cash flow from investment activities			
Sale of Securities (At Cost)	28.00	5,620,545	46,283,379
Purchase of Securities	29.00	(2,075,339)	(58,813,380)
Share Application Money		(680,000)	(8,255,000)
Refund of Share Application Money		680,000	30,477,840
Investment in New FDR		-	-
Encashment of FDR		(10,000,000)	-
Net cash in flow/(outflow) from investment activities		**(6,454,794)**	**9,692,839**
Cash flow from financing activities			
Unit capital sold		6,986,820	4,208,480
Unit capital surrendered		(4,991,270)	(11,394,360)
Premium received on sales		354,654	135,875
Premium refunded on surrender		(115,227)	(104,210)
Dividend Paid during the Period	30.00	(19,365,256)	(24,042,468)
Net cash in flow/(outflow) from financing activities		**(17,130,279)**	**(31,196,683)**
Increase/(Decrease) in cash		**(14,663,667)**	**6,564,141**
Cash & cash equivalent at beginning of the year		31,691,007	19,119,419
Cash & cash equivalent at end of the year		**17,027,340**	**25,683,560**
Net Operating Cash Flow Per Unit (NOCFPU)	32.00	**0.31**	**0.96**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh.

Dated: October 30, 2023

ICB Asset Management Company Ltd. Accounts Department

EIGHTH ICB UNIT FUND

Notes to the financial statements (Un-audited)

For the period from January 01, 2023 to September 30, 2023

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on January 17, 2017.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

EIGHTH ICB UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting , under historical cost convention as modified for investments , which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund . The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations . In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instrument", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on September 30, 2023.

2.02.04: Investment in securities transferred to De-Listed securites has been valued at zero value as a conservative approach.

2.03 Reporting period

These financial statements cover the period of 9 months from 01 January 2023 to 30 September 2023.

2.04 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

ICB Asset Management Company Ltd. Accounts Department

2.05 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.06 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Commission to Selling Agents

As per section 7.2.6 of prospectus, The Fund pays commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.25% on the transaction amount of sales and redemptions.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances and term deposits.

ICB Asset Management Company Ltd. Accounts Department

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 13 and 14.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.19 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.20 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd. Accounts Department

	Amount in Taka	
	September 30, 2023	December 31, 2022
3.00 Marketable investment at market		
Marketable Investment (3.01)	396,693,862	394,043,484
	396,693,862	**394,043,484**

3.01 Sector wise break up of investments in securities as on 30.09.2023 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	45,814,097	41,656,419	(4,157,678)
FUNDS	24,424,166	20,893,927	(3,530,239)
ENGINEERING	36,380,042	25,478,378	(10,901,665)
FOOD AND ALLIED PRODUCTS	13,550,817	14,685,227	1,134,410
FUEL AND POWER	118,241,702	101,278,867	(16,962,835)
TEXTILES	24,292,572	17,392,879	(6,899,693)
PHARMACEUTICALS AND CHEMICAL	70,853,731	63,104,156	(7,749,576)
PAPER AND PRINTINGS	402,981	0	(402,981)
SERVICES	11,502,059	8,856,250	(2,645,809)
CEMENT	28,270,698	20,653,497	(7,617,201)
TANNARY INDUSTRIES	2,167,268	2,311,566	144,298
CERAMIC INDUSTRY	27,000	0	(27,000)
INSURANCE	28,255,169	24,137,485	(4,117,684)
TELECOMMUNICATION	24,313,490	25,288,300	974,810
FINANCE AND LEASING	15,273,321	9,766,912	(5,506,409)
CORPORATE BOND	19,727,160	21,190,000	1,462,840
MISCELLANEOUS	60,738	0	(60,738)
TOTAL	**463,557,011**	**396,693,862**	**(66,863,149)**

	Amount in Taka	
	01.01.2023 to 30.09.2023	01.01.2022 to 30.09.2022
3.02 Calculation of (Provision)/Write back of provision against diminution in value of investment		
Unrealized Gain/(losses) as on December 31, 2022	(73,058,732.69)	(32,878,488)
Unrealized Gain/(losses) as on September 30, 2023	(66,863,148.84)	(60,585,426)
Increase/(decrease)	**6,195,583.85**	**(27,706,938)**

			Amount in Taka	
			September 30, 2023	December 31, 2022
4.00 Investments in Money Market (FDR)				
Name of the Bank and Branches				
IFIC BANK PLC, GULSHAN BRANCH			10,000,000	-
			10,000,000	-
5.00 Cash & cash equivalents				
Main Bank Accounts (N:5.01)			7,964,062	23,792,069
Dividend Accounts (N:5.02)			9,063,278	7,898,938
			17,027,340	**31,691,007**
5.01 Main Bank Accounts				
Name of the Bank and Branches		**Account no.**		
IFIC Bank PLC (Principal Branch)		1001-449655-041	7,876,311	22,890,026
Agrani Bank LTD, Amin Court Branch		0200000853894	-	79,721
IFIC Bank PLC (Principal Branch)		1001-121292-041	-	659,382
IFIC Bank PLC (Principal Branch)		1001-114691-001	-	154,422
Dhaka Bank LTD (SIP)		1061500000537	87,751	8,518
			7,964,062	**23,792,069**
5.02 Dividend Accounts with:				
Name of the Bank and Branches	**Year**	**Account no.**		
IFIC Bank PLC (Federation Branch)	2000-01	1008-111273-041	12,290	12,037
IFIC Bank PLC (Federation Branch)	2001-02	1008-111288-041	7,602	7,446
IFIC Bank PLC (Federation Branch)	2002-03	1008-111300-041	33,167	32,486
IFIC Bank PLC (Federation Branch)	2004-05	1008-111329-041	13,679	13,453

ICB Asset Management Company Ltd. Accounts Department

IFIC Bank PLC (Federation Branch)	2005-06	1008-111346-041	32,892	32,349
IFIC Bank PLC (Federation Branch)	2006-07	1008-111365-041	14,309	14,073
IFIC Bank PLC (Federation Branch)	2007-08	1008-000125-041	26,215	25,676
IFIC Bank PLC (Federation Branch)	2008-09	1008-000229-041	52,388	51,311
IFIC Bank PLC (Federation Branch)	2009-10	1008-000261-041	31,861	31,206
IFIC Bank PLC (Federation Branch)	2010-11	1008-000351-041	62,708	61,420
IFIC Bank PLC (Federation Branch)	2011-12	1008-000441-041	261,213	255,844
IFIC Bank PLC (Federation Branch)	2012-13	1008-000515-041	259,664	254,326
IFIC Bank PLC (Federation Branch)	2013-14	1008-000583-041	255,719	250,463
IFIC Bank PLC (Federation Branch)	2014-15	1008-000666-041	102,164	100,270
IFIC Bank PLC (Federation Branch)	2015-16	1008-099355-041	220,554	216,584
Jamuna Bank Limited (Shantinagar Branch)	2017	1201000018232	62,240	84,583
Jamuna Bank Limited (Shantinagar Branch)	2018	1201000018356	143,626	157,076
Jamuna Bank Limited (Shantinagar Branch)	2019	1201000018469	725,407	735,531
Jamuna Bank Limited (Shantinagar Branch)	2020	1201000018640	2,236,920	2,238,811
Jamuna Bank Limited (Shantinagar Branch)	2021	1201000018866	3,249,269	3,323,993
IFIC Bank PLC (Principal Branch)	2022	0100-100482-041	1,259,389	-
Total			**9,063,278**	**7,898,938**

		Amount in Taka	
		September 30, 2023	**December 31, 2022**
6.00	**Other current assets**		
	Dividend receivable	263,384	5,902,513
	Interest receivable	91,667	-
	IPO Application	-	-
	Receivable from ISTCL	500,000	500,000
	Advance payment of Annual Fee	-	-
	Installment receivable of investment	4,448,305	4,448,305
	Income Tax Deducted at source	586,083	-
		5,889,439	**10,850,818**
7.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**		
	Opening balance	553,451	1,106,907
	Less: Amortization of Preliminary expenses	(415,092)	553,456
	Balance as on September 30, 2023	**138,359**	**553,451**
8.00	**Unit capital**		
	Opening balance	287,696,030	299,479,800
	Add: Unit sold during the year	6,986,820	4,371,690
		294,682,850	**303,851,490**
	Less: unit surrender by holder	4,991,270	16,155,460
	Balance as on September 30, 2023	**289,691,580**	**287,696,030**
	The unit capital represents 2,89,69,158 number of units of Tk 10 each.		
9.00	**Unit premium reserve**		
	Opening balance	4,020,693	4,236,705
	Add: Premium on sales of unit	354,654	149,957
	Less: Premium on surrendered of unit	(115,227)	(365,969)
	Balance as on September 30, 2023	**4,260,120**	**4,020,693**
10.00	**Retained earning**		
	Opening balance	46,034,372	95,064,067
	Less: Dividend paid for FY 2022	(23,015,682)	(29,947,980)
	Less: Transferred to Dividend equalization reserve	-	(10,000,000)
		23,018,690	**55,116,087**
	Add: Net income for the year	11,285,503	(9,081,715)
	Balance as on September 30, 2023	**34,304,193**	**46,034,372**

11.00 Dividend Equalization Fund

ICB Asset Management Company Ltd. Accounts Department

Opening balance	12,500,000	2,500,000
Add: Addition during the year	-	10,000,000
Balance as on September 30, 2023	**12,500,000**	**12,500,000**

	Amount in Taka	
	September 30, 2023	**December 31, 2022**
12.00 Unclaimed/ Dividend payable		
Opening balance	79,587,404	73,762,869
Add: Addition for this year	23,015,682	29,947,980
Less: Dividend credited to investors account	(19,365,256)	(24,123,445)
Balance as on September 30, 2023	**83,237,830**	**79,587,404**
12.01 Year wise breakup of unclaimed/ Dividend payable as on September 30, 2023		
Dividend payable up to FY 2014-15	58,575,590	58,575,590
Dividend payable 2017	5,150,820	5,172,873
Dividend payable 2018	4,532,378	4,545,834
Dividend payable 2019	3,114,554	3,126,948
Dividend payable 2020	2,227,143	2,237,175
Dividend payable 2021	5,842,102	5,928,984
Dividend payable 2022	3,795,243	
	83,237,830	**79,587,404**
13.00 Current liabilities		
Management fee payable to ICB AMCL	4,920,406	6,849,438
Trustee fee payable to ICB	253,233	-
Custodian fee payable to ICB	297,306	416,393
Annual Fee payable to BSEC	255,567	5,443
Audit fee payable	28,750	28,750
Unit Sales Commission	-	218
Income Tax Deducted at source	-	
Others	15	19
Total current liabilities	**5,755,277**	**7,300,261**
14.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets	496,612,149	510,197,493
Less: Liabilities	88,993,107	86,887,665
Net Asset Value	**407,619,042**	**423,309,828**
Number of Units	28,969,158	28,769,603
NAV per Unit at Cost	**14.07**	**14.71**
15.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	429,749,000	437,138,760
Less: Liabilities	88,993,107	86,887,665
Net Asset Value	**340,755,893**	**350,251,095**
Number of Units	28,969,158	28,769,603
NAV per Unit at Market Value	**11.76**	**12.17**

	Amount in Taka	
	01.01.2023 to 30.09.2023	**01.01.2022 to 30.09.2022**
16.00 Profit on Sale of Investments	**2,296,414**	**16,113,292**
17.00 Dividend from Investment in Securities	**6,966,065**	**12,332,228**
18.00 Interest on Bank deposits & bonds		
Interest Income on Short Term Deposit	458,174	382,557
Interest on Fixed Deposit	91,667	-
Interest on Listed Bond	1,704,550	1,641,000
	2,254,391	**2,023,557**

ICB Asset Management Company Ltd. Accounts Department

	Amount in Taka	
	01.01.2023 to 30.09.2023	01.01.2022 to 30.09.2022
19.00 Management Fee		
Management Fee for IAMCL (N:19.01)	4,920,406	5,153,984

19.01 Calculation For the period from January 01, 2023 to September 30, 2023

Weekly Average Net Asset Value	
Total NAV (Sum of NAV Computed each week)	13,204,266,886
Number of Week	39
Average NAV	**338,570,946**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	50,000,000	934,932
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	200,000,000	2,991,781
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	88,570,946	993,693
Exc. Taka 50 cr.	1.0	-	-
Total		**338,570,946**	**4,920,406**

20.00 Trustee Fee		
Trustee Fee for ICB (N:20.01)	253,233	268,804

20.01 Calculation For the period from January 01, 2023 to September 30, 2023

Average NAV (Total NAV/No. of NAV Week)	338,570,946
Parcentage of Trustee Fee	0.10
Trustee Fee	**253,233**

21.00 Custodian Fee		
Custodian Fee for ICB (N:21.01)	297,306	312,569

21.01 Calculation For the period from January 01, 2023 to September 30, 2023

Monthly Average Securities Value (Total Listed and Nonlisted/No. of Month)	397,497,308
Parcentage of Custodian Fee	0.10
Custodian Fee	**297,306**

22.00 Annual BSEC Fee		
Annual Fee for BSEC (N:22.01)	255,567	269,029

22.01 Calculation For the period from January 01, 2023 to September 30, 2023

Net Asset Value (NAV) of the Fund or Tk 0.1 Lac (Higher One)	**340,755,893**
Parcentage of BSEC Fee	0.10
Annual BSEC Fee	**255,567**

23.00 Other operating expenses		
Bank charges	7,143	5,548
Printing & Stationary	7,914	9,850
CDBL charges	1,733	23,521
Advertisement expenses	142,401	118,070
Unit Sales Commission	192	218
Dividend Distribution expenses	38,681	72,176
IPO application expenses	3,000	16,000
Annual CDBL Fee & connection charge	46,000	46,000
Others	9,533	32,256
	256,597	**323,639**

ICB Asset Management Company Ltd. Accounts Department

Advertisement and Other Expences include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements and CDBL Charges was paid to Central Depository Bangladesh Ltd. (CDBL) as per Annexure A-1 of CDBL Buy Laws (3.7).

		Amount in Taka	
		01.01.2023 to 30.09.2023	**01.01.2022 to 30.09.2022**
24.00	**EPU**		
	Net profit after dividend	11,285,503	(4,009,728)
	Number of Units	28,969,158	29,229,392
	Earnings Per Unit	**0.39**	**(0.14)**

N.B: Earnings Per Unit (EPU) has been increased due to increase of provision write back than previous year.

25.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities	6,966,065	12,332,228
	Add: Previous year Dividend Receivable	5,902,513	5,375,042
		12,868,578	**17,707,270**
	Less: Income Tax Deducted at Source	(586,083)	-
	Less: Current year Dividend Receivable	(263,384)	(28,764)
		12,019,111	**17,678,506**
26.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds	2,254,391	2,023,557
	Add: Previous year Interest Receivable on FDR & Bonds	-	-
		2,254,391	**2,023,557**
	Less: Current year Interest Receivable on FDR & Bonds	(91,667)	-
		2,162,724	**2,023,557**
27.00	**Payment of Fees & Expenses**		
	Total Expenses	6,426,951	6,771,867
	Less: Preliminary Expenses	(415,092)	(415,092)
	Add: Previous year Operating Expenses payable (N: 27.01)	7,300,261	7,519,175
		13,312,120	**13,875,950**
	Less: Current year Operating Expenses payable (N: 27.02)	(5,755,277)	(6,128,580)
		7,556,843	**7,747,370**
27.01	**Previous year Operating Expenses payable**		
	Current Liabilities (Previous Year)	7,300,261	7,519,175
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		7,300,261	**7,519,175**
27.02	**Current year Operating Expenses payable**		
	Current Liabilities (Current Year)	5,755,277	6,128,580
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		5,755,277	**6,128,580**
28.00	**Sale of Securities (at Cost)**		
	Sales from direct share (Investment at cost price)	620,545	46,871,402
	Add: Sale of Unit Certificates	5,000,000	-
	Add: Previous year Receivable from ISTCL	500,000	-
		6,120,545	**46,871,402**
	Less: Current year Receivable from ISTCL	(500,000)	(588,023)
		5,620,545	**46,283,379**
29.00	**Purchase of Securities**		
	Purchase from direct share (cost price)	2,013,519	56,342,100
	Add: Purchase of IPO Securities	61,820	2,471,280
	Add: Purchase of Unit Certificates	-	-

ICB Asset Management Company Ltd. Accounts Department

Add: Previous year payable to ISTCL	-	-
	2,075,339	**58,813,380**
Less: Current year payable to ISTCL	-	-
	2,075,339	**58,813,380**

	Amount in Taka	
	01.01.2023 to 30.09.2023	**01.01.2022 to 30.09.2022**
30.00 Dividend paid during the Period		
Dividend declared during the year	23,015,682	29,947,980
Add: Previous year dividend payable	79,587,404	73,762,869
	102,603,086	103,710,849
Less: Current year dividend payable	(83,237,830)	(79,668,381)
	19,365,256	**24,042,468**
31.00 Reconciliation Between Profit to Operating Cash Flows		
Profit Before Provision	5,089,919	23,697,210
Operating Cash Flow Before Changes in Working Capital	**5,089,919**	**23,697,210**
Changes in Working Capital		
(Decrease)/Increase of Other Current Assets (31.01)	4,961,379	5,346,278
Decrease/(Increase) of Current Liabilities (N: 31.02)	(1,129,892)	(975,503)
	3,831,487	**4,370,775**
Net Cash Generated from Operating Activities	**8,921,406**	**28,067,985**
31.01 (Decrease)/Increase of Other Current Assets		
Add: Previous year Dividend Receivable	5,902,513	5,375,042
Less: Current year Dividend Receivable	(263,384)	(28,764)
Less: Income Tax deducted at source	(586,083)	-
	5,053,046	**5,346,278**
Add: Previous year Interest Receivable on FDR & Bonds	-	-
Less: Current year Interest Receivable on FDR & Bonds	(91,667)	-
	4,961,379	**5,346,278**
31.02 Decrease/(Increase) of Current Liabilities		
Add: Previous year Operating Expenses payable	7,300,261	7,519,175
Less: Current year Operating Expenses payable	(5,755,277)	(6,128,580)
Less: Preliminary Expenses	(415,092)	(415,092)
	(1,129,892)	**(975,503)**
32.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	8,921,406	28,067,985
Number of Units	28,969,158	29,229,392
NOCFPU Per Unit	**0.31**	**0.96**

N.B: Net operating cash flow per unit (NOCFPU) has been decreased due to reduction of profit on sale of investment than previous year.

33.00 Profit and Earnings Per Unit available for Distribution		
Retained Earnings Brought Forward	46,034,372	95,064,067
Less: Dividend Paid for FY 2022	(23,015,682)	(29,947,980)
Less: Transferd to Dividend Equalization Reserve	-	(10,000,000)
	23,018,690	**55,116,087**
Add: Profit for the year	11,285,503	(4,009,728)
	34,304,193	**51,106,359**
Add: Dividend Equalization Reserve	12,500,000	12,500,000
	46,804,193	**63,606,359**
Number of Units	28,969,158	29,229,392
Profit Available for Distribution	**1.62**	**2.18**

ICB Asset Management Company Ltd. Accounts Department

34.00 Approval of the Financial Statements

The Trustee committee at the meeting held on October ২৯ 2023, approved the unaudited financial statements of the Fund for the period ended September 30, 2023, and authorized the same for an issue.

Chief Executive Officer	**Chairman of Trustee Committee**
Head of Finance & Accounts	**Member-Secretary of Trustee Committee**

Place: Dhaka, Bangladesh.
Dated: October 30, 2023

ICB Asset Management Company Ltd.
Accounts Department

EIGHTH ICB UNIT FUND

PORTFOLIO STATEMENT

AS ON: **27-Sep-2023**

Annexure A

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	DHAKA BANK LTD.	211,162	12.60	2,661,130.65	12.50	12.60	12.55	2,650,083.10	-11,047.55	0.00	0.57
2	JAMUNA BANK LTD.	297,073	20.70	6,150,656.72	20.90	20.90	20.90	6,208,825.70	58,168.98	0.00	1.33
3	MERCANTILE BANK LIMITED	699,978	15.18	10,623,093.21	13.30	13.50	13.40	9,379,705.20	-1,243,388.01	0.00	2.29
4	NATIONAL BANK LTD.	147	0.00	0.02	8.30	8.40	8.35	1,227.45	1,227.43	613.72	0.00
5	ONE BANK LIMITED	214,987	13.23	2,844,120.21	9.50	9.70	9.60	2,063,875.20	-780,245.01	0.00	0.61
6	PRIME BANK LIMITED	157,120	19.38	3,045,378.37	20.00	19.80	19.90	3,126,688.00	81,309.63	0.00	0.66
7	THE CITY BANK LTD.	760,303	24.32	18,489,718.13	21.40	21.60	21.50	16,346,514.50	-2,143,203.63	0.00	3.99
8	UNION BANK LIMITED	210,000	9.52	2,000,000.00	8.90	9.00	8.95	1,879,500.00	-120,500.00	0.00	0.43
	Sector Total:	2,550,770		45,814,097.31				41,656,419.15	-4,157,678.16	-9.08	9.88
	CEMENT										
9	CROWN CEMENT PLC	95,659	83.48	7,985,870.16	74.40	69.90	72.15	6,901,796.85	-1,084,073.31	0.00	1.72
10	HEIDELBERG CEMENT BD. LTD.	21,000	528.46	11,097,763.52	263.40	263.20	263.30	5,529,300.00	-5,568,463.52	-0.01	2.39
11	LAFARGE HOLCIM BANGLADESH LIMITED	93,000	71.58	6,657,114.17	69.40	69.20	69.30	6,444,900.00	-212,214.17	0.00	1.44
12	PREMIER CEMENT MILLS LIMITED	30,000	84.33	2,529,949.80	59.00	59.50	59.25	1,777,500.00	-752,449.80	0.00	0.55
	Sector Total:	239,659		28,270,697.65				20,653,496.85	-7,617,200.80	-26.94	6.10
	CERAMIC INDUSTRY										
13	BENGAL FINE CERAMICS LTD.	450	60.00	27,000.00	0.00	0.00	0.00	0.00	-27,000.00	-0.01	0.01
	Sector Total:	450		27,000.00				0.00	-27,000.00	-100.00	0.01
	CORPORATE BOND										
14	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,500.0(	5,100.0(	5,300.00	10,600,000.00	600,000.00	0.00	2.16
15	IBBL MUDARABA PERPETUAL BOND	10,000	972.72	9,727,159.76	1,053.0(	1,065.0(	1,059.00	10,590,000.00	862,840.24	0.00	2.10
	Sector Total:	12,000		19,727,159.76				21,190,000.00	1,462,840.24	7.42	4.26
	ENGINEERING										
16	AFTAB AUTOMOBILES LTD.	22,106	48.46	1,071,361.82	24.80	24.70	24.75	547,123.50	-524,238.32	0.00	0.23
17	APPOLLO ISPAT COMPLEX LIMITED	465,278	15.70	7,305,050.04	8.20	8.30	8.25	3,838,543.50	-3,466,506.54	0.00	1.58
18	BANGLADESH BUILDING SYSTEM LTD	89,000	24.13	2,147,426.04	21.60	21.80	21.70	1,931,300.00	-216,126.04	0.00	0.46
19	BSRM STEELS LIMITED	127,110	78.81	10,017,326.40	63.90	65.00	64.45	8,192,239.50	-1,825,086.90	0.00	2.16
20	JAGO CORPORATION LIMITED	9,950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21	MARK BD. SHILPA AND ENG	10,895	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22	NAVANA CNG LIMITED	77,175	48.09	3,711,571.08	23.60	23.50	23.55	1,817,471.25	-1,894,099.83	-0.01	0.80
23	RUNNER AUTO MOBILES	119,251	64.19	7,655,033.25	48.40	48.40	48.40	5,771,748.40	-1,883,284.85	0.00	1.65
24	WESTERN MARINE SHIPYARD LTD.	151,868	17.31	2,629,523.55	11.00	11.10	11.05	1,678,141.40	-951,382.15	0.00	0.57
25	WONDERLAND TOYS LIMITED	27,000	68.25	1,842,750.00	56.80	86.00	63.03	1,701,810.00	-140,940.00	0.00	0.40
	Sector Total:	1,099,633		36,380,042.18				25,478,377.55	-10,901,664.63	-29.97	7.85
	FINANCE AND LEASING										
26	DELTA BRAC HOUSING CORPORATION	117,593	70.40	8,279,026.65	56.70	57.00	56.85	6,685,162.05	-1,593,864.60	0.00	1.79
27	INTL. LEASING & FIN. SERVICES	304,500	13.04	3,969,480.33	5.60	5.60	5.60	1,705,200.00	-2,264,280.33	-0.01	0.86
28	PREMIER LEASING & FINANCE LTD.	199,500	15.16	3,024,814.09	6.80	7.00	6.90	1,376,550.00	-1,648,264.09	-0.01	0.65
	Sector Total:	621,593		15,273,321.07				9,766,912.05	-5,506,409.02	-36.05	3.29
	FOOD AND ALLIED PRODUCT!										
29	BRITISH AMERICAN TOBACCO BANGLADESH COMPANY LIMITED	17,403	385.79	6,713,845.80	518.70	519.10	518.90	9,030,416.70	2,316,570.90	0.00	1.45
30	DHAKA VEGETABLE OIL INDS.LTD.	190	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
31	GOLDEN HARVEST AGRO IND. LTD.	140,732	22.26	3,132,977.96	17.50	17.50	17.50	2,462,810.00	-670,167.96	0.00	0.68
32	MEGHNA SHRIMP LTD.	3,320	115.74	384,267.18	0.00	0.00	0.00	0.00	-384,267.18	-0.01	0.08
33	MEGHNA VEGETABLE OIL IND.LTD.	4,350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34	OLYMPIC INDUSTRIES LTD.	21,000	158.08	3,319,726.11	153.10	150.90	152.00	3,192,000.00	-127,726.11	0.00	0.72
	Sector Total:	186,995		13,550,817.05				14,685,226.70	1,134,409.65	8.37	2.92
	FUEL AND POWER										
35	BARAKA POWER LIMITED.	462,596	29.85	13,806,788.38	21.30	21.40	21.35	9,876,424.60	-3,930,363.78	0.00	2.98
36	JAMUNA OIL COMPANY LTD.	109,225	193.70	21,157,347.68	177.10	176.40	176.75	19,305,518.75	-1,851,828.93	0.00	4.56
37	LINDE BANGLADESH LIMITED	15,867	1,302.99	20,674,493.68	1,397.7(	1,418.7(	1,408.20	22,343,909.40	1,669,415.72	0.00	4.46

ICB Asset Management Company Ltd. Accounts Department

EIGHTH ICB UNIT FUND

PORTFOLIO STATEMENT

AS ON: **27-Sep-2023**

Annexure A

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
38	LUB-RREF (BANGLADESH) LIMITED	50,000	31.66	1,583,160.00	35.10	35.60	35.35	1,767,500.00	184,340.00	0.00	0.34
39	MJL BANGLADESH LIMITED	348,938	102.54	35,780,476.57	87.00	86.30	86.65	30,235,477.70	-5,544,998.87	0.00	7.72
40	PADMA OIL COMPANY.	31,899	245.52	7,831,971.78	209.20	206.30	207.75	6,627,017.25	-1,204,954.53	0.00	1.69
41	SHAHJIBAZAR POWER CO. LTD.	147,203	108.35	15,948,854.09	65.50	67.10	66.30	9,759,558.90	-6,189,295.19	0.00	3.44
42	UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITED	5,828	250.28	1,458,610.20	233.70	234.20	233.95	1,363,460.60	-95,149.60	0.00	0.31
	Sector Total:	1,171,556		118,241,702.38				101,278,867.20	-16,962,835.18	-14.35	25.51
	FUNDS										
43	DBH FIRST MUTUAL FUND	689,000	8.66	5,969,515.20	6.90	7.10	7.00	4,823,000.00	-1,146,515.20	0.00	1.29
44	EBL FIRST MUTUAL FUND	150,000	7.10	1,064,649.28	7.40	7.50	7.45	1,117,500.00	52,850.72	0.00	0.23
45	FIRST JANATA BANK MUTUAL FUND	200,000	5.15	1,030,160.68	6.10	6.20	6.15	1,230,000.00	199,839.32	0.00	0.22
46	GRAMEEN ONE : SCHEME TWO	98,081	15.43	1,513,471.73	15.20	15.10	15.15	1,485,927.15	-27,544.58	0.00	0.33
47	GREEN DELTA MUTUAL FUND	250,000	9.36	2,339,678.60	6.90	6.90	6.90	1,725,000.00	-614,678.60	0.00	0.50
48	L R GLOBAL BANGLADESH M F ONE	525,000	7.78	4,085,154.00	6.40	6.50	6.45	3,386,250.00	-698,904.00	0.00	0.88
49	NCCBL MUTUAL FUND-1	300,000	8.94	2,682,581.25	6.80	6.90	6.85	2,055,000.00	-627,581.25	0.00	0.58
50	POPULAR LIFE FIRST MUTUAL FUND	875,000	5.83	5,102,685.00	5.10	5.20	5.15	4,506,250.00	-596,435.00	0.00	1.10
51	TRUST BANK 1ST MUTUAL FUND	100,000	6.36	636,270.00	5.60	5.70	5.65	565,000.00	-71,270.00	0.00	0.14
	Sector Total:	3,187,081		24,424,165.74				20,893,927.15	-3,530,238.59	-14.45	5.27
	INSURANCE										
52	AGRANI INSURANCE CO. LTD.	10,700	43.11	461,241.83	43.60	0.00	43.60	466,520.00	5,278.17	0.00	0.10
53	CENTRAL INSURANCE CO.LTD.	141,515	55.08	7,794,662.21	39.50	39.00	39.25	5,554,463.75	-2,240,198.46	0.00	1.68
54	EASTLAND INSURANCE CO.LTD.	250,000	37.80	9,449,239.87	28.00	28.00	28.00	7,000,000.00	-2,449,239.87	0.00	2.04
55	EXPRESS INSURANCE LIMITED	100,000	28.36	2,835,660.00	33.50	33.50	33.50	3,350,000.00	514,340.00	0.00	0.61
56	ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	7,614	10.00	76,140.00	33.50	33.20	33.35	253,926.90	177,786.90	0.02	0.02
57	MERCHANTILE INSURANCE CO. LTD.	175,676	35.89	6,305,565.03	36.90	36.10	36.50	6,412,174.00	106,608.97	0.00	1.36
58	PHOENIX INSURANCE CO.LTD.	28,000	47.60	1,332,660.00	39.60	39.00	39.30	1,100,400.00	-232,260.00	0.00	0.29
	Sector Total:	713,505		28,255,168.94				24,137,484.65	-4,117,684.29	-14.57	6.10
	MISCELLANEOUS										
59	BD LUGGAGE IND.(SHARE)	2,150	28.25	60,737.50	0.00	0.00	0.00	0.00	-60,737.50	-0.01	0.01
	Sector Total:	2,150		60,737.50				0.00	-60,737.50	-100.00	0.01
	PAPER AND PRINTINGS										
60	MAQ ENTERPRISES LTD.	10,675	37.75	402,981.25	0.00	0.00	0.00	0.00	-402,981.25	-0.01	0.09
	Sector Total:	10,675		402,981.25				0.00	-402,981.25	-100.00	0.09
	PHARMACEUTICALS AND CHE										
61	ACI LIMITED	10,556	262.83	2,774,436.61	260.20	261.20	260.70	2,751,949.20	-22,487.41	0.00	0.60
62	ADVENT PHARMA LIMITED	128,093	28.43	3,642,019.78	23.00	22.90	22.95	2,939,734.35	-702,285.43	0.00	0.79
63	AFC AGRO BIOTECH LTD.	517,799	34.94	18,092,894.29	23.50	24.10	23.80	12,323,616.20	-5,769,278.09	0.00	3.90
64	BEXIMCO PHARMACEUTICALS LTD.	55,000	66.69	3,668,095.92	146.20	145.70	145.95	8,027,250.00	4,359,154.08	0.01	0.79
65	RENATA LTD.	2,140	1,226.86	2,625,482.99	1,217.9	0.00	1,217.90	2,606,306.00	-19,176.99	0.00	0.57
66	SQUARE PHARMACEUTICALS LTD.	86,450	216.30	18,699,345.65	209.80	210.20	210.00	18,154,500.00	-544,845.65	0.00	4.03
67	THE ACME LABORATORIES LTD.	192,000	111.21	21,351,456.18	85.00	84.80	84.90	16,300,800.00	-5,050,656.18	0.00	4.61
	Sector Total:	992,038		70,853,731.42				63,104,155.75	-7,749,575.67	-10.94	15.28
	SERVICES										
68	SUMMIT ALLIANCE PORT LIMITED	325,000	35.39	11,502,059.02	27.20	27.30	27.25	8,856,250.00	-2,645,809.02	0.00	2.48
	Sector Total:	325,000		11,502,059.02				8,856,250.00	-2,645,809.02	-23.00	2.48
	TANNARY INDUSTRIES										
69	BATA SHOES (BD) LTD.	2,405	901.15	2,167,267.56	972.00	950.30	961.15	2,311,565.75	144,298.19	0.00	0.47
	Sector Total:	2,405		2,167,267.56				2,311,565.75	144,298.19	6.66	0.47
	TELECOMMUNICATION										
70	GRAMEEN PHONE LTD.	83,000	287.15	23,833,489.68	286.60	288.00	287.30	23,845,900.00	12,410.32	0.00	5.14
71	ROBI AXIATA LIMITED	48,000	10.00	480,000.00	30.00	30.10	30.05	1,442,400.00	962,400.00	0.02	0.10
	Sector Total:	131,000		24,313,489.68				25,288,300.00	974,810.32	4.01	5.24
	TEXTILES										
72	BANGLADESH ZIPPER INDS.LTD	8,900	43.75	389,375.00	0.00	0.00	0.00	0.00	-389,375.00	-0.01	0.08
73	CHIC TEX LIMITED	133,500	2.70	360,450.00	0.00	0.00	0.00	0.00	-360,450.00	-0.01	0.08

ICB Asset Management Company Ltd. Accounts Department

EIGHTH ICB UNIT FUND

PORTFOLIO STATEMENT

AS ON: **27-Sep-2023**

Annexure A

	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
			Rate	Total	DSE	CSE	Average				
74	EVINCE TEXTILES LTD.	961,952	14.59	14,037,087.74	9.40	9.40	9.40	9,042,348.80	-4,994,738.94	0.00	3.03
75	GENERATION NEXT FASHIONS LTD.	1	0.00	0.00	6.00	6.20	6.10	6.10	6.10	6.10	0.00
76	H.R.TEXTILE MILLS LTD.	9	23.10	207.90	115.90	115.40	115.65	1,040.85	832.95	0.04	0.00
77	M.H.GARMENTS WASHING & DYING	10,000	34.75	347,500.00	0.00	0.00	0.00	0.00	-347,500.00	-0.01	0.07
78	MITA TEXTILES LTD.	7,700	61.75	475,475.00	0.00	0.00	0.00	0.00	-475,475.00	-0.01	0.10
79	SAFKO SPINNING MILLS LTD.	11	0.00	0.00	19.40	20.10	19.75	217.25	217.25	217.25	0.00
80	SAIHAM COTTON MILLS LTD.	241,585	17.59	4,248,742.52	16.40	16.60	16.50	3,986,152.50	-262,590.02	0.00	0.92
81	SHASHA DENIMS LIMITED	111,185	27.81	3,091,802.48	27.00	27.20	27.10	3,013,113.50	-78,688.98	0.00	0.67
82	SQUARE TEXTILE MILLS LTD.	20,000	67.10	1,341,931.49	67.50	67.50	67.50	1,350,000.00	8,068.51	0.00	0.29
	Sector Total:	1,494,843		24,292,572.13				17,392,879.00	-6,899,693.13	-28.40	5.24
	Listed Securities:	**12,741,353**		**463,557,010.64**				**396,693,861.80**	**-66,863,148.84**		**100.0(**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0							

Total Non Listed Securities	**0**	**0.00**		**0.00**	**0.00**
Total Listed Securities:	**12,741,353**	**463,557,010.64**		**396,693,861.80**	**-66,863,148.84**
Grand Total:	**12,741,353**	**463,557,010.64**		**396,693,861.80**	**-66,863,148.84**

ICB Asset Management Company Ltd.
Accounts Department

EIGHTH ICB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT

FROM: 01-Jan-2023 TO: 30-Sep-2023

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
INSURANCE						
1	CHARTERED LIFE INSURANCE COMPANY	5,000	74.75	10.00	373,751.00	323,751.00
2	TRUST ISLAMI LIFE INSURANCE LIMITED	6,182	79.04	10.00	488,635.17	426,815.17
					Sub Total:	**750,566.17**
PAPER AND PRINTINGS						
3	MAQ PAPER INDUSTRIES LTD.	11,900	164.67	42.75	1,959,573.00	1,450,848.00
					Sub Total:	**1,450,848.00**
	Grand Total:	**23,082**			**2,821,959.17**	**2,201,414.17**

ICB Asset Management Company Ltd. Accounts Department